Judge Marc Barreca Chapter 7

UNITED STATES BANKRUPTCY COURT

FOR THE WESTERN DISTRICT OF WASHINGTON AT SEATTLE

In re:

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DAI HUU HUYNH HIEN THI TRAN No. 15-10441-MLB

OBJECTION TO EXEMPTIONS

Debtors.

EDMUND J. WOOD, the Chapter 7 trustee herein, hereby objects to exemption of the property described below as claimed by the debtors, for the reasons described:

PROPERTY CLAIMED EXEMPT

DESCRIPTION	STATUTE CITED	EXEMPTION	PETITION
		CLAIMED	VALUE
14116 SE 281 st Pl, Kent, WA	11 USC § 522(d)(1)	\$40,711.00	\$311,000.00
98042-7409			
Cash	11 USC § 522(d)(5)	\$200.00	\$200.00
BECU CD	11 USC § 522(d)(5)	\$10,067.76	\$10,067.76
BECU Checking Account	11 USC § 522(d)(5)	\$1,635.97	\$1,635.97
BECU Savings Account	11 USC § 522(d)(5)	\$1,396.19	\$1,396.19
Chase Bank Checking Account	11 USC § 522(d)(5)	\$650.00	\$650.00
Wells Fargo Checking Account	11 USC § 522(d)(5)	\$1,985.27	\$1,985.27
Wells Fargo Savings Account	11 USC § 522(d)(5)	\$463.45	\$1,089.08
1989 Toyota Supra (Not Drivable)	11 USC § 522(d)(5)	\$500.00	\$500.00
2001 BMW X5	11 USC § 522(d)(5)	\$2,400.00	\$2,400.00
2001 Mercedes SL500	11 USC § 522(d)(5)	\$600.00	\$4,300.00
2001 Mercedes SL500	11 USC § 522(d)(5)	\$3,700.00	\$4,300.00
2003 Mercedes SL500	11 USC § 522(d)(5)	\$1,850.00	\$9,200.00

REASONS FOR OBJECTIONS

The trustee is objecting to the debtors' claimed exemption in order to preserve his rights to object when more information is known to the trustee about the debtors' assets which are claimed to be exempt. Specifically, these objections are as follows:

1. To the extent that the debtors are attempting to claim an exemption in excess of the value permitted either by federal or state law, the trustee objects to the assertion of such an exemption;

OBJECTION TO EXEMPTIONS

Wood & Jones, P.S. 303 N. 67th Street Seattle WA 98103 (206) 623-4382

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1	more specifically, d(5) is limited to one half of the unused d(1). However, the debtors have		
2	claimed d(1) in the amount of \$40,711, leaving only \$5,239 available for d(5), plus the wildcard		
3	of \$2,450, for a total of \$7,689. The amended exemptions claim a total of \$24,450 in d(5), an		
4	excess of \$17,761.		
5	Dated this March 19, 2015		
6	/s/ Edmund J. Wood		
7	Edmund J. Wood, WSBA #03695 Chapter 7 Trustee		
8	I CERTIFY under penalty of perjury that I caused a copy of the foregoing document to be		
9	delivered to the following by ABC/LMI Legal Messengers or by U.S. Postal service with the required		
10	postage:		
11	U.S. Trustee by ECF notification to <u>USTPRegion18.SE.ECF@usdoj.gov</u>		
12	U.S. Courthouse 700 Stewart Street #5103 Seattle WA 98101-1271		
13	Seattle WA 96101-12/1		
14 15	ROSANNA S CHUNG 787 MAYNARD AVE SOUTH SEATTLE, WA 98104		
13	SEATTLE, WA 98104		
16 17	DAI HUU HUYNH & HIEN THI TRAN 14116 SE 281ST PL. KENT, WA 98042		
18			
19	Dated this March 19, 2015		
20			
	/s/ Edmund J. Wood Edmund J. Wood, WSBA #03695		
21	Chapter 7 Trustee		
22	Objection To Exemptions - Married		
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29	OBJECTION TO EXEMPTIONS Wood & Jones, P.S.		
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